

**TRANSPORTATION. DISTRIBUTION OF EXISTING MOTOR
VEHICLE SALES AND USE TAX. INITIATIVE STATUTE.**



OFFICIAL TITLE AND SUMMARY

Prepared by the Attorney General

**TRANSPORTATION. DISTRIBUTION OF EXISTING MOTOR VEHICLE SALES AND USE TAX.
INITIATIVE STATUTE.**

- Creates “Traffic Congestion Relief and Safe School Bus Trust Fund.”
- Redistributes portion of existing state revenues from motor vehicle sales/leases from General Fund to Trust Fund for transportation, environmental, and safety programs.
- Allocates portion of these funds for: school bus safety; clean air programs; highway improvements; mass transit improvements including bus purchase, commuter and light rail expansion.
- Provides funds for environmental enhancement programs and traffic mitigation programs.
- Allocates money to 45 specific projects. For remainder of Trust Fund, specifies distribution percentages, restricts fund uses, requires accountability mechanisms.

**SUMMARY OF LEGISLATIVE ANALYST’S ESTIMATE OF NET STATE AND LOCAL GOVERNMENT
FISCAL IMPACT:**

- Redirects specified General Fund revenues to state and local transportation-related purposes of about \$420 million in 2002–03, \$910 million in 2003–04, and increasing amounts annually thereafter, depending on the increase in the sale and leasing of motor vehicles.